

CWP

ADVISORS

FOR IMMEDIATE RELEASE

CWP Advisors to address needs in changing real estate market

September 9, 2008 – ALISO VIEJO, CALIFORNIA - CWP Advisors was formed in response to the distressed real estate market. CWP Advisors LLC offers Asset Management, Receivership Services and Sophisticated Resolution Solutions for real estate assets from its Aliso Viejo headquarters. The full spectrum of advanced products and services are a result of over 30 years of combined experience. The company offers a suite of end-to-end solutions, custom-tailored to meet the client's objectives. Services can be provided as a package or individually as needed.

CWP Advisors leverages over 35 years of real estate experience in acquisitions, approval processing, structured finance, land development and construction of residential and commercial properties. This allows CWP Advisors to provide cost-effective and efficient solutions to their clients. CWP Advisors also relies on a vast network of proven industry experts including financiers, attorneys, engineers, architects, contractors, brokers, and industry consultants that are utilized on a project-specific basis.

The founders of CWP Advisors are established real estate professionals. Curt Crandall started his career at Fluor as an engineer and worked for Irvine-based apartment developer Western National Properties, and Irvine-based homebuilder Standard Pacific Homes (NYSE: SPF). Sal Provenza spent the last nine years with Toll Brothers (NYSE: TOL), a national homebuilder and community developer where he focused on acquisitions, finance, and project management in California. Together, the principals have managed \$250 million in assets and participated in over \$1 billion in acquisitions and dispositions.

CWP Advisors targets local, regional, and national financial institutions, real estate investors, global private equity management firms, and bank regulators including the Federal Deposit Insurance Agency (FDIC). The company also serves as a court-appointed receiver, provides litigation support services to law firms and litigators, and works closely with lenders throughout the foreclosure process.

About CWP Advisors

CWP Advisors is a real estate advisory firm providing receivership, management and brokerage services to lenders, special servicers and investors with holdings in the west. CWP Advisors operates in California, Arizona, Nevada, Oregon and Washington.

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